

ATAC Resources Ltd. Announces Granting of Incentive Stock Options

July 9, 2021 – Vancouver, B.C. – ATAC Resources Ltd. (TSX-V: ATC) (“ATAC” or the “Company”) announces that it has granted incentive stock options to its directors, officers, employees and consultants, entitling them to purchase up to a total of 2,950,000 shares at a price of \$0.18 per share for a period of five years. The options will vest on a quarterly basis commencing three months from the date of grant.

About ATAC

ATAC is a Vancouver-based exploration company focused on exploring for gold and copper in Yukon and Nevada. Work on its 1,700 km² Rackla Gold Property in Yukon has resulted in the Osiris Project Inferred Mineral Resource of 1,685,000 oz of gold at an average grade of 4.23 g/t (in 12.4 Mt), the Tiger Deposit Measured & Indicated Mineral Resource of 464,000 oz of gold at an average grade of 3.19 g/t (in 4.5 Mt), a positive Preliminary Economic Assessment for the Tiger Gold Deposit (Pre-tax NPV of \$118.2M and IRR of 54.5%), and numerous early-stage gold and base metal discoveries. ATAC is well-financed with approximately \$9 million in working capital.

On behalf of Management and the Board of Directors of ATAC Resources Ltd.

Graham Downs, President and CEO

For further information, please contact:

Andrew Carne, M.Eng., P.Eng., VP Corporate and Project Development, Interim CFO

ATAC Resources Ltd.

T: 604-688-0111 ext. 106

acarne@atacresources.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.