

**ATAC RESOURCES LTD.
1016 - 510 West Hastings Street
Vancouver, BC V6B 1L8**

**Trading Symbol: TSX-V: ATC
Website: www.atacres.com**

**Telephone: 604-688-2568
Fax: 604-688-2578**

NEWS RELEASE

PRIVATE PLACEMENT

July 4, 2003 – ATAC Resources Ltd. announces that it has negotiated, subject to regulatory acceptance, a \$50,000 private placement with certain directors, to consist of 500,000 units at a price of \$0.10 per unit. Each unit will consist of one common share and one non-transferable share purchase warrant, with each warrant to entitle the holder to purchase one additional common share at a price of \$0.10 for a period of one year from closing. The proceeds from this private placement will be used for working capital purposes.

For more information regarding ATAC Resources or its projects please contact Tom Corcoran, Corporate Communications Manager at 604-688-2568, toll free at 1-866-886-2568 or email: tom@nordacres.com

ATAC RESOURCES LTD.

Per: W. Douglas Eaton, President.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ACCURACY OF THIS NEWS RELEASE.