

**ATAC RESOURCES LTD.
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NEWS RELEASE

MANAGEMENT RESTRUCTURED

March 2, 2004 - ATAC Resources Ltd. announces a major restructuring of management designed to strengthen the Company's marketing ability, without diminishing its generative capacity. The changes include appointment of Mr. James Stephen as Chief Executive Officer, Mr. Alan Archer as Chairman of the Board, Mr. Robert Carne as President and Mr. Douglas Eaton as Chief Financial Officer and Chief Operating Officer. To facilitate these appointments, Mr. Eaton has resigned as President and CEO and Mr. Archer as CFO.

The appointment of Mr. Stephen is seen as a particularly important addition to the management team. He successfully operated a group of junior mining companies during the 1980s and 1990s and during that period was able to arrange a number of options with major mining companies and negotiated two premium takeovers, one by the Hunter Dickinson Group and the other by Robert Friedland.

ATAC has signed an agreement with Norvista Developments Ltd., a company owned by Mr. Stephen. The agreement provides monthly remuneration of \$3,500 plus expenses to Norvista in return for management services.

Mr. Eaton states that he is "very pleased with the changes because they will allow him to concentrate on running day to day affairs of the Company while the other officers work to recognize new opportunities and find suitable optionees or joint venture partners for ATAC's gold projects".

For more information regarding ATAC or its projects please contact Doug Eaton or Rob Carne at 604-688-2568.

ATAC RESOURCES LTD.

Per: Robert C. Carne, President

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