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**NEWS RELEASE**

**TWO DRILL PROGRAMS ANNOUNCED**

June 3, 2004 - Jim Stephen, CEO, is pleased to announce that diamond drill programs will begin in early June on two gold properties owned by ATAC. The Golden Revenue property will be drilled under terms of an option agreement dated February 18, 2004 with Yale Resources Ltd. providing the funding. Drilling at the Arn property will be funded by ATAC using flow-through funds raised late last year. Both properties are located in southern Yukon and have responded well to previous drilling.

Work at Golden Revenue is expected to involve about 2000 m of drilling in 17 holes. The program is designed to test a variety of bulk tonnage and high grade gold targets in different parts of the property. Previous drilling within the main bulk tonnage target returned many intersections exceeding 1 g/t gold over widths of more than 15 m. The best single intersection averaged 1.32 g/t gold over 57.76 m. The proposed holes at this target are intended primarily to expand the zone along strike and to fill in between existing holes for resource calculation purposes. High grade targets to be further explored include: twinning a reverse circulation percussion drill intersection that graded 34.86 g/t gold over 13.72 m; testing downdip from a diamond drill intersection that averaged 17.75 g/t gold over 2.13 m; drilling beneath a collapsed adit that reportedly assayed 15.6 g/t gold over 5 m; and, testing downdip from widely separated trench exposures that graded 13.6 g/t gold over 4.5 m, 8.89 g/t gold over 3.3 m and 3.63 g/t gold over 9.5 m.

Exploration at the Arn property will focus on the A1 and A2 zones where previous hand trenching and shallow diamond drilling returned encouraging gold and copper values. A total of 900 m of drilling is planned in 12 holes. The work is targeting mineralization along strike and downdip from a diamond drill hole that averaged 11.92 g/t gold across 12.67 m. Work at Arn will also include follow up mapping and trenching in an area about 3 km west of the drill area, where preliminary work identified other prospective zones.

Bill Wengzynowski, P.Eng. will be supervising both drill programs and is the qualified person for them.

ATAC Resources Ltd. is focussed on gold and is using its expertise to identify promising new plays. For information concerning the Company or its various projects that are available for option, please contact one of the following officers.

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Per: Jim Stephen, CEO

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