



1016 - 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Tel: 604.688.2568

www.strategicmetalsltd.com
info@nordacres.com
TSX-V: SMD

NEWS RELEASE

STRATEGIC ANNOUNCES CLOSING OF PRIVATE PLACEMENT IN ATAC RESOURCES LTD. AND FILING OF EARLY WARNING NOTICE

June 15, 2007 – Strategic Metals Ltd. (TSX-V: SMD) (“Strategic”) announces that its \$1,000,000 private placement in ATAC Resources Ltd. (“ATAC”) announced by ATAC on June 7, 2007 has closed. This private placement consisted of the sale to Strategic of 2,857,143 units at a price of \$0.35 per unit, each unit consisting of one flow-through common share and one non-transferable share purchase warrant, with each warrant entitling Strategic to purchase one additional flow-through common share at a price of \$0.35 until June 14, 2008. Strategic has acquired these securities for investment purposes, and has no current plans to increase its ownership of securities of ATAC.

Accordingly, Strategic currently holds 2,857,143 common shares of ATAC, representing 9.00% of the 31,738,510 common shares of ATAC currently issued and outstanding, as well as the 2,857,143 non-transferable share purchase warrants referred to above. In the event all of these share purchase warrants were exercised, and no other outstanding share purchase warrants or outstanding incentive stock options were exercised, Strategic would hold 5,714,286 common shares of ATAC, which would represent 16.52% of the 34,595,653 common shares of ATAC that would then be issued and outstanding.

Strategic also announces that it has filed the requisite Report under section 111 of the *Securities Act* (British Columbia) as a result of its acquisition of these common shares and share purchase warrants of ATAC.

For further information concerning Strategic Metals Ltd. or its various exploration projects please contact:

Graham Downs
Corporate Communications
Strategic Metals Ltd.
604-688-2568
graham@nordacres.com

STRATEGIC METALS LTD.

Per: Robert C. Carne, President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
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