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TSX-V: ATC

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ATAC RESOURCES LTD. ANNOUNCES \$3,200,000 PRIVATE PLACEMENT

July 17, 2007 – ATAC Resources Ltd. (TSX-V: ATC) announces a non-brokered private placement with influential investors of 10,000,000 units at a price of \$0.32 per unit, for proceeds of \$3.2 million. Each unit will consist of one common share and one share purchase warrant, with each warrant to entitle the holder to purchase one additional common share at a price of \$0.50 for a period of 2 years from closing, provided that, if after the expiry of all resale restrictions, the closing price of the ATAC's shares on the TSX Venture Exchange is \$.90 or greater for a period of 10 consecutive trading days, ATAC may give notice of an earlier expiry of the warrants, in which case they will expire 21 days after the giving of such notice.

ATAC has agreed to pay a finder's fee of up to 7% of the total proceeds raised in the offering upon closing in units, each of these units having the same terms as the units sold pursuant to the private placement. The proceeds from this private placement, which is subject to regulatory acceptance, will be used to continue exploration on the ATAC's mineral properties and for general working capital.

For additional information concerning ATAC Resources Ltd. or its various exploration projects please contact:

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ATAC RESOURCES LTD.

Per: Robert C. Carne, President

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Statement

Some statements in this release contain forward-looking information. These statements include, but are not limited to, statements with respect to future exploration, expenditures, transactions and financings. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, risks related to actual results of exploration activities, the timing and amount of expenditures and the completion of transactions and financings.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
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