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TSX-V: ATC

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ATAC Resources Ltd. announces \$25 Million Private Placement

February 8, 2011 - ATAC Resources Ltd. ("ATAC" or the "Company") (TSX-V: ATC) is pleased to announce that it has arranged a non-brokered private placement to consist of the sale of up to 3,333,333 flow-through shares at a price of CDN\$7.50 per share, to raise gross proceeds of up to CDN \$25 million (the "Offering").

The Company has agreed to allocate a portion of the Offering to subscribers found by Axemen Resource Capital Ltd. ("Axemen"), and may agree to similar allocations to other exempt market or investment dealers. The Company will pay finder's fees equal to 5% of subscription amounts found, payable in cash or shares, plus issue finder's warrants in an amount equal to 5% of shares subscribed for, with each such finder's warrant to be exercisable into one common share of the Company at a price of CDN\$7.75 for 18 months from closing.

Closing of the Offering is anticipated to occur on or before March 8, 2011 and is subject to receipt of TSX Venture Exchange acceptance. Securities issued under the Offering will be subject to a hold period which will expire four months and one day from the date of closing.

The proceeds from the Offering will be used to continue exploration on ATAC's wholly-owned Rau Gold Project in the Keno Hill District of central Yukon.

ATAC is a well-funded, Yukon-based exploration company focused on developing Canada's only Carlin-type gold discovery at its 100% owned, Rau Gold Project. For additional information concerning ATAC Resources Ltd., please visit our website at www.atacresources.com.

On behalf of the Board,

Graham Downs, CEO
ATAC Resources Ltd.

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This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.