



1016 - 510 West Hastings Street  
Vancouver, B.C. V6B 1L8  
Tel: 604.687.2522

www.atacresources.com  
info@nordacres.com  
TSX-V: ATC

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## **ATAC Resources Ltd. announces closing of \$25 Million Private Placement**

February 25, 2011 - ATAC Resources Ltd. ("ATAC" or the "Company") (TSX-V: ATC) is pleased to announce the closing of the \$25 million private placement announced on February 8, 2011, consisting of the sale of 3,333,333 flow-through shares at a price of \$7.50 per share.

In connection with the closing of this private placement, ATAC has issued the following securities in payment of finders' fees:

- (a) 56,250 common shares; and
- (b) 166,367 finders' warrants, each entitling the holder to purchase one common share at a price of \$7.75 until August 22, 2012.

All of the securities issued in connection with the closing of this private placement, including the securities issued in payment of finders' fees, are subject to a hold period in Canada until June 23, 2011.

The proceeds from this private placement will be used to continue exploration on ATAC's wholly-owned Rau Gold Project in the Keno Hill District of central Yukon.

ATAC is a well-funded, Yukon-based exploration company focused on developing Canada's only Carlin-type gold discovery at its 100% owned, Rau Gold Project. For additional information concerning ATAC Resources Ltd., please visit our website at [www.atacresources.com](http://www.atacresources.com).

Graham Downs, CEO  
ATAC Resources Ltd.

For further information, please contact:

Vanessa Pickering, Manager, Corporate Communications  
ATAC Resources Ltd.  
T: 604-687-2522 ext. 60  
[vpickering@nordacres.com](mailto:vpickering@nordacres.com)

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