

ATAC Resources Ltd. Grants Incentive Stock Options

February 1, 2018 – ATAC Resources Ltd. (TSX-V: ATC) announces that it has granted incentive stock options to directors, officers, employees and consultants, entitling those parties to purchase up to a total of 3,165,000 common shares at a price of \$0.55 for a period of five years. All options will vest on a quarterly basis commencing three months from the date of granting.

About ATAC

ATAC is a Yukon-based exploration company focused on developing Canada's only Carlin-type gold district at the Rackla Gold Property. Recent work on the ~1,700 km² property has resulted in a positive Preliminary Economic Assessment for the Tiger Gold Deposit, drilling of multiple high-grade Carlin-type gold zones and the identification of numerous early-stage gold exploration targets. Barrick Gold Corp. has an option to earn up to 70% of the central portion of the Rackla Gold Property (Orion Project) by spending \$55 million in exploration. ATAC is well-financed with approximately \$13 million in its treasury and has recently completed a budgeted \$10 million exploration program at the Osiris and Rau Projects (which are not subject to Barrick's earn-in right), while concurrently working with Barrick to advance the Orion Project.

On behalf of the Board of Directors
of ATAC Resources Ltd.

Graham Downs, President and CEO
For further information, please contact:

Graham Downs
ATAC Resources Ltd.
T: 604-687-2522 ext. 260
info@atacresources.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.