

ATAC Issues Letter to Shareholders Outlining 2022 Exploration Plans

February 24, 2022 - Vancouver, BC - ATAC Resources Ltd. ("ATAC") (TSX-V: ATC, OTCQB: ATADF) is pleased to announce that President & CEO, Graham Downs has issued a Letter to Shareholders reviewing ATAC's project portfolio and outlining transformational 2022 plans.

A copy of the letter is available on ATAC's website and can be viewed at <https://atacresources.com/assets/docs/ATAC Letter to Shareholders February 2022.pdf>.

Letter to Shareholders February 24, 2022

Dear ATAC Resources Shareholders

Thank you for continuing to be a supportive shareholder of ATAC.

We are excited that our work to date has set the stage for multiple paths to increase shareholder value in 2022 and beyond.

The last two years have provided obvious challenges. However, during this time we have been very active advancing our copper-gold projects and conducting numerous comprehensive property evaluations, while preserving our treasury for the opportunities that lie before us now.

Today we are well positioned to aggressively move forward and take advantage of the strengthening commodity cycle, with significant exposure to both copper and gold.

During the past year we have grown our pipeline of gold and copper projects in the Yukon, extended our reach into neighbouring B.C., and drill tested a project in Nevada, one of the world's safest gold mining jurisdictions. We have diversified our portfolio both geographically and into the critical metals space.

Our projects now include the Rackla Gold Property, the Connaught Property, the new Catch Property option in Yukon, and the recently acquired option on the PIL Property in north-central B.C.

With our new properties in hand, as well as the resumption of exploration work in the eastern portion of Rackla, this year will provide you, our shareholders, with discovery exposure across a full project pipeline – from grassroots through resource delineation. In particular, drill programs will be undertaken at Rackla, where we will be targeting expansion of high-grade Carlin-style resources, and Connaught, where we will be targeting porphyry copper potential for the first time.

We believe this to be a pivotal and exciting time for shareholders of ATAC, and trust you'll agree after reading the following portfolio summary.




GRAHAM DOWNS
 PRESIDENT & CHIEF EXECUTIVE OFFICER



Exploring for Copper and Gold in BC, Yukon and Nevada

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About ATAC

ATAC is a Vancouver-based exploration company focused on exploring for gold and copper in Yukon, BC and Nevada. Work on its ~1,700 km² Rackla Gold Property in Yukon has resulted in the Osiris Project Inferred Mineral Resource of 1,685,000 oz of gold at an average grade of 4.23 g/t (in 12.4 Mt), the Tiger Deposit Measured & Indicated Mineral Resource of 464,000 oz of gold at an average grade of 3.19 g/t (in 4.5 Mt), a positive Preliminary Economic Assessment for the Tiger

Gold Deposit (Pre-tax NPV of \$118.2M and IRR of 54.5%), and numerous early-stage gold and base metal discoveries. ATAC is well-financed with over \$5 million in working capital.

On behalf of ATAC Resources Ltd.

Graham Downs, President and CEO

For further information, please contact:

Andrew Carne, M.Eng., P.Eng., VP Corporate and Project Development

ATAC Resources Ltd.

T: 604-688-0111 ext. 106

acarne@atacresources.com

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This press release may contain “forward-looking information” within the meaning of applicable securities laws. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this press release. The Company undertakes no obligation to update forward-looking information, except as required by securities laws.

Cautionary Note to U.S. Investors concerning estimates of Measured, Indicated, and Inferred Resources:

The mineral resource estimates included in this press release have been prepared in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. The United States Securities and Exchange Commission (the “SEC”) has adopted amendments to its disclosure rules to modernize the mineral Property disclosure requirements. U.S. investors are cautioned that the disclosure the Company provides on its mineral properties in this news release may be different from the disclosure that an issuer subject to SEC reporting requirements would otherwise be required to provide. Therefore, the information contained in this news release containing descriptions of the Company’s mineral properties may not be comparable to similar information made public by U.S. companies subject to reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder.

Additional information about the Tiger Deposit PEA is summarized in ATAC’s February 27, 2020 technical report titled “Technical Report and Preliminary Economic Assessment for the Tiger Deposit, Rackla Gold Project, Yukon, Canada”, which can be viewed at www.sedar.com under the ATAC profile or on the ATAC website at www.atacresources.com. Additional information about the Osiris Resource Estimate is summarized in ATAC’s July 2, 2018 technical report titled “Technical Report and Estimate of Mineral Resources for the Osiris Project, Yukon, Canada,” which can also be viewed at www.sedar.com