



1016 - 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Tel: 604.687.2522

www.atacresources.com
info@nordacres.com
TSX-V: ATC

ATAC Resources Acquires 100% Interest in Connaught Silver Property, Yukon

May 9, 2012 – Vancouver, BC – (TSX-V:ATC) ATAC Resources Ltd. (ATAC) is pleased to announce that it has completed an agreement with Klondike Silver Corp. (“Klondike”) under which ATAC will acquire Klondike’s 50% interest in the Connaught silver property bringing ATAC’s total interest in Connaught to 100%. The Connaught property is located in the Dawson Mining District in west-central Yukon and lies immediately south of the Sixtymile placer gold camp, approximately 65 km west of Dawson City.

Under the terms of a 2009 joint venture agreement, ATAC and Klondike each hold a 50% interest in the property. Subject to TSX Venture Exchange acceptance, ATAC will issue 75,000 shares to Klondike for its 50% interest in the property. Klondike will not retain any working or royalty interest in the property.

The Connaught property hosts a number of silver-lead-gold veins within a 13 by 5 km area of anomalous soil geochemical response which approximately coincides with a pronounced magnetic high. Although the area has good road access, work to date has been limited to trenching and a few drill holes along lightly vegetated ridge tops. Where exposed, the veins are typically 0.3 to 2 m wide and grade 100 to 2,000 g/t silver with 0.3 to 2 g/t gold and 3 to 60% lead.

The technical information in this news release has been reviewed by Robert C. Carne, M.Sc., P.Geo., a qualified person for the purposes of National Instrument 43-101.

About ATAC

ATAC is a well-funded, Yukon-based exploration company focused on developing Canada’s only Carlin-type gold discoveries at its 100% owned, Rackla Gold Project. For additional information concerning ATAC Resources Ltd., please visit our website at www.atacresources.com.

Graham Downs, CEO
ATAC Resources Ltd.

For further information, please contact:

Vanessa Pickering, Manager, Corporate Communications
ATAC Resources Ltd.
T: 604-687-2522 ext. 60
vpickering@nordacres.com

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