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TSX-V: ATC

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ATAC RESOURCES LTD. CLOSES PRIVATE PLACEMENT

August 15, 2007 – ATAC Resources Ltd. (TSX-V: ATC) announces the closing of a \$2,880,000 non-brokered private placement (originally announced in ATAC’s July 17, 2007 press release as a \$3,200,000 private placement), and that two of the influential investors referred to in that press release are Global NR Holding SA (“Global NR Holding”), a Luxembourg based holding company which is controlled by the Lundin Family (as to 4,000,000 units), and Exploration Capital Partners 1998-B Limited Partnership (“Exploration Capital”), which is controlled by The Rule Family Trust (as to 3,000,000 units).

As announced on July 17, 2007, each \$0.32 unit consists of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.50 until August 14, 2009, provided that, if after the expiry of the applicable resale restrictions, the closing price of ATAC’s shares on the TSX Venture Exchange is \$0.90 or greater for a period of 10 consecutive trading days, ATAC may give notice of an earlier expiry of the warrants, in which case they will expire 21 days after the giving of such notice. With the completion of this financing, Global NR Holding now holds a 9.64% equity stake in ATAC and Exploration Capital holds 9.00%. On a fully diluted basis, assuming the exercise of all outstanding warrants, Global NR Holding would hold a 13.90% equity stake in ATAC, while Exploration Capital would hold 12.49%. The proceeds of the private placement will be used to continue exploration on ATAC’s property portfolio and general working capital.

ATAC also issued an additional 630,000 units in payment of finders’ fees in connection with this private placement, each of these units having the same terms as the units sold pursuant to the private placement.

All of the securities issued in connection with the closing of this private placement, including securities issued in payment of the finders’ fees, are subject to a hold period in Canada until December 15, 2007.

“We are very pleased to have attracted the interest of such well-known and respected resource explorationists and resource financiers as we aggressively explore for gold and silver deposits,” states Mr. Graham Downs, CEO of ATAC. “The involvement of these investors strongly validates ATAC’s project-generating business model that exposes our Company and shareholders to numerous exploration opportunities.”

For additional information concerning ATAC Resources Ltd. or its various exploration projects please visit our website at www.atacresources.com or contact:

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ATAC RESOURCES LTD.

Per: Robert C. Carne, President

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Statement

Some statements in this release contain forward-looking information. These statements include, but are not limited to, statements with respect to future exploration, expenditures, transactions and financings. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, risks related to actual results of exploration activities, the timing and amount of expenditures and the completion of transactions and financings.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
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