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NEWS RELEASE

NEW TARGET DISCOVERED AT GOLDEN REVENUE

November 22, 2004, Robert C. Carne, President, is pleased to announce that the final phase of the 2004 drill program has discovered porphyry style copper-gold mineralization at the Golden Revenue property. The new target lies southwest of the main gold trend. The Golden Revenue property is under option to Yale Resources Ltd. It is accessible by road and is located 80 km northwest of Carmacks in southwestern Yukon.

The 2004 program consisted of 1832 m of diamond drilling in 14 holes, 12 of which tested along the main gold trend. Most of the holes on this trend produced encouraging results. Previously reported values from 2004 include the two best intersections obtained to date from the property: 1.16 g/t gold over 110.00 m in hole DN04-03 and 1.35 g/t gold over 110.81 m in hole DN04-08. Both of the intersections extended almost the entire length of the holes.

The porphyry mineralization was intersected during the third phase of drilling which stepped out west, north and south from the area of known gold mineralization. Holes DN04-12 and -13 were drilled to the west and both intersected copper mineralization that is blind to surface. The mineralization primarily consists of pyrite and chalcopyrite hosted in metasediments and dykes. The best intersection came from hole DN04-12, which averaged 0.23% copper and 0.37 g/t gold across 57.83 m.

The following table lists significant intersections from the third phase of the 2004 program. Earlier results were reported in news releases dated August 19 and September 28, 2004.

<u>Drill hole</u>	<u>Hole Length (m)</u>	<u>From (m)</u>	<u>To (m)</u>	<u>Interval (m)</u>	<u>Gold (g/t)</u>	<u>Copper (%)</u>
DN04-12	142.65	74.70	132.53	57.83	0.37	0.23
DN04-13	238.66	141.55	157.35	15.80	0.57	0.22
and	238.66	227.09	238.66	11.57	0.62	0.22
DN04-14	158.80	17.37	23.65	6.28	1.18	--
and	158.80	37.80	41.15	3.35	1.15	--
and	158.80	147.10	151.53	4.43	0.61	--

Management is pleased with results from the 2004 program because they continue to expand the gold mineralization and indicate potential for porphyry style copper-gold mineralization in an area where no drilling has previously been done.

Assays were performed at ALS Chemex in North Vancouver. Mr. Bill Wengzynowski, P.Eng, supervised the program and he is the Qualified Person according to National Instrument 43-101 guidelines.

For more information regarding ATAC or its projects please contact Rob Carne or Doug Eaton at 604-688-2568 or 1-800-598-4155, Jim Stephen at 867-668-6443 or email info@nordacres.com or visit our web site at www.atacresources.com.

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Per: Robert C. Carne, President

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